

HE PANUI

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Chairman's Message

Tena tatou katoa,

The Te Uranga B2 Incorporation Hui A Tau is a major calendar event for our whenua and whanau as we gather together for our annual farm field day and the following annual meeting. Every year more of our shareholders join us and it really is becoming a festive family occasion! And we had a great time celebrating our success and catching up the whanau.

It's been another fantastic year for the Incorporation and we have made great gains across the entire farming enterprise – our thanks and congratulations to our Farm Management Team Jack, Casey and Helen (Upoko) Shannon and Luke (Koromiko) and Lucy and Dean (Paatara) for their efforts. Thanks also to our advisors Anna and Carla (Balance Chartered Accountants) and Darren (AgFirst).

We want to hear from you our shareholders – we need your current contact details (emails as well!) and we want to hear your stories about Te Uranga and about what's happening in your lives and whanau. Remember to check our website and Facebook pages for regular updates.

As we look at 2015, we continue our commitment to improving performance and productivity, reducing costs and focusing on better returns across our farms.

Nei ra te mihi ki a tatou katoa mo te wa Meri Kirihimete me te Tau Hou.

Traci Houpapa MNZM JP Chairman

Tough couple of years for dairy farming

This is always the time of the year when we know that so much can be won and lost in the farming world. Climatically what happens in the next two months has a large bearing on the income generated for this year and the next. The dairy farms rely on grass for cows to produce milk and enable Upoko to grow out their replacement heifers well, Upoko requires feed to finish lambs to good weights and get ewes back in good condition for mating in the autumn. The breeding

bulls on Upoko also head out to the cow herd in December to get them in calf for next season. It may seem like a long way off but the actions and activities on farm now are already impacting on the results that will be reported to you on the first Saturday in November 2016!

There is no hiding from the fact that this is going to be a tough couple of years for dairy farming and the work that Te Uranga has completed in the last couple of years on improving the productivity of the dairy units will be paying off this year. The diversified income portfolio that Te Uranga now has will mean that the profit will be insulated to some degree but it will be tough. Unfortunately there are bigger powers at play here so even if we all eat plenty of ice-cream over the summer we can't really help the milk price.

Spare a thought for the farm team over the Christmas period. During the "silly season" the cows still need to be milked; lambs still need drenching and all stock still need a fresh pick of grass (their Christmas ham equivalent). As they say, the show must go on and the Christmas tippie is definitely deserved by those doing the hard yards.

Darren McNae, Consultant, AgFirst

Clara - cow No. 333

After residing outside the region for a number of years it was good to be able to attend the AGM. The welcome gathering at nga kōhatu, provided a fitting start. From here we followed Luke where he explained the calf rearing and need to replenish stock numbers each year as the calves were fed with colostrum.

After this we were treated to an informative explanation, followed by demonstration of artificial insemination of cows by Dean, learning facts such that one semen collection from a bull can, in 1 year result in approximately 250,000 inseminations, get 150,000 cows in calf and sire 50,000 heifers to enter the herd as 2 year olds. Impressive!!! After helping (a loose description) to inseminate Clara cow number 333 (and the

prospect of 4 legged mokopuna to come) we moved onto the sheep station where Jack gave another informative explanation of the business and proceeded to demonstrate docking of some lambs.

Morning tea followed at the school, which was excellently catered for, fuelling us all for the AGM to follow. The meeting itself was well run and easy to understand how the incorporation is performing successfully. The diversity of the business in order to spread risk was well noted, the pot of honey we received exemplifying this diversity.

The presentation over lunch to retiring committee member Alan Cockle was heart-warming and added to my experience as one of enlightenment, positivity, and impressiveness with the strategic thinking and actions of the committee. It was a privilege to attend such a well-organized, informative, interesting AGM and to meet some of the whanau.

Anna Morris Shareholder 52290

Words from the newly elected member of the Committee of Management – Richard Burgess

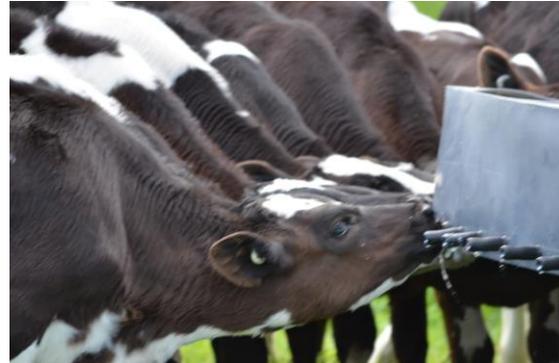
It was a great privilege, to be elected to the Committee of Management Board. It was also hugely satisfying, to know that I would now be able to realise my financial and strategic aspirations, for the Incorporation.

My Bachelor of Business degree, gives me the basic techniques and multi options to enable me to research the best plans and solutions. While my forty years of commercial and chartered accountancy practice, gives me the practical, workable, and hands-on experiences that will enable me, to participate in the progress and success of the Incorporation. Along the way, I have also gained certificates in Psychology and Organic Farming to round off my academic training. I can also hear in the background, my neglected Te Reo studies demanding my return and commitment. I look forward to serving you all well, and leaving my small footprint behind.

Richard Burgess, Committee of Management

Panui comments and contributions welcome

Send to: [Derek Wooster](mailto:Derek.Wooster@clear.net.nz) Text: 021654044
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Christmas Cheer to all!

Kaumatua Grant

Q: Who can get the grant?

A: Owners aged over 65 yrs. whose names are on (1) Incorporation's share register or (2) You are a member of the preferred classes of alienees and your name appears on a Whanau Trust that is listed on the Inc.'s share register.

Q: What must I do to get the grant?

A: Firstly, complete the Kaumatua Grant Registration Form that is available from Evelynne or the Incorporation's website 'Services to Owners'.

Secondly, for proof of identity, sign and return to Evelynne the Kaumatua Grant Application Form that is sent out with the AGM notice of meeting.

Q: If I'm already registered why hasn't the grant been deposited in my bank account?

B: Because you haven't returned your signed application form to Evelynne.

My Weekend at the Farm

On Saturday 1st November 2014 me and my Mum went to Taumarunui to the farm.

We saw how the farmer does A.I Artificial Breeding. We saw the farmer docking sheep and hoe they cut the tail off the baby lambs. Some of the whanau took some lamb's tails home. They will cook them on the fire and eat them.

The farmer has 2 kinds of dogs - header dogs and huntaway dogs. The header dogs don't bark but the huntaway dogs do bark.

Hereimaia Koroheke Special Education Yr. 11

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