

HE PANUI

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Chairman's Message

Whakataka te hau ki te uru,
Get ready for the westerly
 Whakataka te hau ki te tonga
Be prepared for the southerly.
 Kia mākinakina ki uta
It will be icy cold inland
 Kia mātaratara ki tai
And icy cold on the shore.
 E hī ake ana te atākura he tio,
May the dawn rise red-tipped on ice,
 He huka, he hauhunga.
On snow, on frost

Haumi e! Hui e! Tāiki e!
Join! Gather! Intertwine!

Tena ra tatou e te whanau,
 Winter is well upon us with the crisper and foggier mornings made easier with the promise of a brilliant day ahead.

Like this karakia suggests, over the last few months we have been working together with our farm management team and advisors to devise a new strategic business plan which will guide us over the next three years. At the heart of our operations is always what is best for our land and our people.

Our main focus is how to improve the performance and productivity of our land and assets in a way which protects and preserves our whenua while growing the business and commercial opportunities available to us.

Our discussions have been challenging and inspiring. We've talked about how we can work with other Maori and iwi organisations as well as formal partnerships with the likes of Silver Fern Farms for red meat supply and the Federation of Maori Authorities for on farm performance and productivity benchmarking.

We are pleased to announce that Donna Tuwhangai has been made an associate

committee of management member. Donna has degree in Maori development and management from Waikato University and is actively involved in our local community. As an associate, Donna will attend committee meetings to observe governance and management and getting a better understanding of how a Maori corporate farming operation functions.

We have a number of new initiatives underway including a review of our share register and whakapapa records, the revision of our environmental plan and new opportunities for showcasing Maori farming and agribusiness to our local and regional community.

We'll keep you posted on progress!

Kia kaha, kia maia, kia manawanui.

Heoi ano ra, Traci Houpapa, Chairman

My journey – Evelyn Kereopa...Evelyn

(Kaike) Kereopa was elected to the committee of management and after 6 months her thoughts '...my knowledge basket is being enhanced with continuous learning ... the knowledge and experience shared by my fellow members and advisors – Aku mihi nui kia a koe. The guidance and advice has helped me make informed decisions for the good of today and the future for our shareholders.'

To keep in mind - Our land, our people! Productive land, productive people! Develop land, grow business, empower people!

Naku noa Evelyn Kereopa, CoM Member

spending on research and development

The latest budget announced by the government was titled "Managing a Growing Economy" and while there may not have been a lot in the budget that will directly impact on farming; the title has great relevance to Te Uranga B2. The Te Uranga B2 business is really beginning to gain momentum however we must ensure that as the operation "grows" that investment (i.e. \$) continues to be in

the right areas i.e. areas that can enhance this growth as well as protecting the asset. This is all part of the strategy and planning work being undertaken at present by your committee to ensure that the best use is being made of the Te Uranga resources. Be it the soils, land or the water the focus is on ensuring that the right balance can be achieved. As an example, by comparable industry standards we already know that the dairy operations on Koromiko and Paatarā are profitable units that have nitrogen leaching less than the average dairy farm. The good news out of the budget is a higher allocation to science and innovation (\$56 million) which will hopefully strengthen the work that is being done by our agricultural scientist to keep New Zealand farmers among the world's best. While farming is coming under increasing pressure to ensure it ticks the "sustainable" box, we have maintained our competitive advantage through the work conducted by our science sector. This same sector is now the one charged with ensuring that we can continue to have profitable farms that have a reduced environmental footprint. It is for this reason that we must support increases in spending on research and development in the agricultural sector.

Darren McNae, AgFirst Consultant

Team change at Balance ...

Balance Chartered Accountants has been providing secretarial, administration, accounting and share register services to Te Uranga B2 Incorporation for over 25 years. The Taumarunui based accounting firm is often the first point of contact for shareholders, suppliers and the wider community.

Earlier in the year two long standing staff members of Balance decided it was time to retire. Richard Burgess retired from his position as a director of Balance after 17 years but continues his involvement with Te Uranga B2 as a consultant. Chartered Accountant Alex Barton has taken over Richard's role as secretary and leads the Maori Business Team at Balance.

Evelynne Keenan is now the main contact for Te Uranga B2 shareholders after Patricia Woitasek retired after 25 years with Balance. Evelynne has

broad experience and skills across accounting, administration, share register and secretarial services, and will continue to manage the Incorporation's day to day accounting services. Carla Benefield has joined Balance from Taumarunui Community Kokiri Trust to replace executive assistant Donna Tuwhangai and has a background in administration and social work. She will be assisting Evelynne and Alex with administration. Donna will also continue her involvement with Te Uranga B2 with her recent appointment as an associate committee member.

The Balance office is open 8:30am to 5:00pm weekdays with Alex, Evelynne and Carla always happy to help answer any questions you may have.



Richard Burgess receives a pounamu mere from Taringamotu O Tamakahi Trust and Te Uranga B2 Inc. Patricia Woitasek (below) was there too.



Send photos and comments to:
dwooster@clear.net.nz or Text 021654044



TE URANGA B2 INC.

*Te toto o te tangata, he kai, Te oranga o te tangata he whenua
Food supplied the blood of man; his welfare depends on the land*

www.teurangab2.co.nz